

COUNCIL OF CHEVY CHASE VIEW
Annual Budget Meeting

Date: April 19, 2023
Place: Meeting was held at Christ Episcopal Church
Present: Paula Fudge, Chair; Peter Marks, Nancy Somerville and Ed Tarbutton,
Council members
Jana Coe, Town Manager
Ron Bolt, Legal Counsel for Town

Others Present: Carl Lindgren, 4015 Dresden Street
Ron Sherrow, 4013 Glenridge Street

Called Meeting to Order: 6:35 pm by Paula Fudge, Chair

Budget for Fiscal Year 2024 (FY24): Paula Fudge explained that the FY24 budget was developed by the Council in an open work session held on March 15, 2023. The FY24 proposed budget was presented for discussion.

Mr. Lindgren asked about the Council's priorities for FY24. Chair Fudge explained the planned capital improvements, new Deputy Town Manager position, commercial office space, and the Town's resilience study for stormwater management that has been extended to December 31, 2023. Due to the ongoing resilience study, no major capital improvements are planned for FY24.

Resolutions to set the FY24 tax rates and FY23 budget were discussed. The proposed FY24 tax rate on real property, but not on personal property, in Chevy Chase View is two cents (\$0.02) per One Hundred Dollars (\$100.00) of assessed value (fair market value); and one dollar (\$1.00) per One Hundred Dollars of assessed value of utility property subject to taxation by the Town was presented.

Nancy Somerville moved that the Council adopt the following two Ordinances:

- Ordinance No. 94 (Resolution No. 147-04-23) approving the above tax rates.
- Ordinance No. 95 (Resolution No. 148-04-23) approving the FY24 budget covering the period July 1, 2023 - June 30, 2024.

Ed Tarbutton seconded the motion; it passed with a vote of 4-0. The Town Manager was directed to advise the Director of Finance for Montgomery County.

Adjournment: At 6:47 p.m., Ed Tarbutton moved that the meeting be adjourned, and the Council convene its regular monthly meeting. Peter Marks seconded the motion; it passed with a vote of 4-0.

Respectfully submitted,
Jana S. Coe, Town Manager