

COUNCIL OF CHEVY CHASE VIEW

Annual Budget Meeting

Date: April 17, 2024
Place: Meeting was held at 10401 Connecticut Avenue, Suite 103
Present: Ed Tarbutton, Chair; Paula Fudge, Nancy Somerville and
Tommy George, Council members
Denise Hitt, Town Manager

Others Present: Jean Sperling (appearing remotely)

Called Meeting to Order: 6:30 pm by Ed Tarbutton, Chair

Budget for Fiscal Year 2025 (FY25): Ed Tarbutton explained that the FY25 budget was developed by the Council in an open work session held on March 5, 2024, and further refined at the March 20, 2024 monthly Town Council meeting. The FY25 proposed budget was presented for discussion.

Chair Ed Tarbutton stated the FY25 budget includes a significant emphasis on the Town's capital improvement plans. Following the completion of the resilience study for stormwater management, previously deferred capital improvements will now move forward, integrating key recommendations from the study

Resolutions to set the FY25 tax rates and FY25 budget were discussed. The proposed FY25 tax rate on real property, but not on personal property, in Chevy Chase View is two cents (\$0.02) per One Hundred Dollars (\$100.00) of assessed value (fair market value); and one dollar (\$1.00) per One Hundred Dollars (\$100.00) of assessed value of utility property subject to taxation by the Town was presented.

Tommy George moved that the Council adopt the following two Ordinances:

- Ordinance No. 96 (Resolution No. 149-04-24) approving the above tax rates.
- Ordinance No. 97 (Resolution No. 150-04-24) approving the FY25 budget covering the period July 1, 2024 - June 30, 2025.

Nancy Somerville seconded the motion; it passed with a vote of 4-0. The Town Manager was directed to advise the Director of Finance for Montgomery County.

Adjournment: At 6:41 p.m., Tommy George moved that the meeting be adjourned, and the Council convene its regular monthly meeting. Paula Fudge seconded the motion; it passed with a vote of 4-0.

submitted,

Respectfully

Denise Hitt, Town Manager