

Chevy Chase View
Statement of Revenue and Expenditures

	FY25 Proposed Budget	FY24 YTD Projected	FY24 YTD 7-1-23 to 2-29-24	FY24 Approved Budget	FY23 Actuals	FY22 Actuals
Income						
OPERATING REVENUE						
State Income Tax	850,000.00	1,100,000.00	821,295.39	850,000.00	1,033,107.12	644,503.38
Reductions Due to Wynne Decision	-4,000.00	-4,000.00	-993.14	-4,000.00	-3,972.56	-3,972.56
Net State Income Tax	846,000.00	1,096,000.00	820,302.25	846,000.00	1,029,134.56	640,530.82
Municipal Tax (Net Assessable Base: (\$377,404,251 x \$.020 per \$100)	75,480.00	74,315.00	74,315.00	71,780.00	68,845.02	65,738.73
County Tax Duplication	87,292.00	85,000.00	83,516.00	87,218.00	77,527.00	85,696.30
Utility Tax (Assessable Base: (\$2,250,000 x \$1.00 per \$100)	22,000.00	21,000.00	15,977.10	21,000.00	20,965.40	19,250.70
Cable TV Franchise Fees	8,000.00	9,000.00	8,189.43	11,000.00	11,355.53	11,799.25
Variance Application Fees	0.00	0.00	0.00	0.00	1,700.00	0.00
Building Application Fees	5,000.00	4,000.00	2,446.00	10,000.00	2,325.00	7,375.00
Other Receipts	200.00	200.00	7.04	400.00	18,368.65	113.36
Hypothecated Highway User Taxes	62,068.00	54,450.00	25,570.49	54,450.00	44,648.93	52,580.67
Restricted Speed Camera Revenues	0.00	0.00	0.00	50,000.00	98,511.25	95,226.63
DNR Grant for Drainage Management	0.00	69,052.00	33,662.46	70,000.00		
American Rescue Plan Act (ARPA)	0.00	0.00	0.00	0.00	434,595.00	434,595.00
Total OPERATING REVENUE	1,106,040.00	1,413,017.00	1,063,985.77	1,221,848.00	1,807,976.34	1,412,906.46
Non-Operating Revenue						
From Fund Balance	1,233,170.00					
Interest Income	200,000.00	260,000.00	181,011.16	260,000.00	90,143.91	4,989.71
Holiday Fund Contributions	16,000.00	15,825.00	15,825.00	13,750.00	13,750.00	12,065.00
Total Non-Operating Revenue	1,449,170.00	275,825.00	196,836.16	273,750.00	103,893.91	17,054.71
Total Income	2,555,210.00	1,688,842.00	1,260,821.93	1,495,598.00	1,911,870.25	1,429,961.17
Expenses						
OPERATING,ADMIN & CAPITAL						
OPERATING & ADMINISTRATION						
OPERATING EXPENDITURES						
Street Maintenance	60,000.00	60,000.00	-16,395.78	60,000.00	46,566.10	68,679.37
Refuse Removal	79,800.00	75,000.00	51,081.80	73,740.00	70,228.62	63,710.00
Leaf Removal	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00	34,000.00
R-O-W Sidewalk & Sign Main	12,000.00	12,000.00	4,750.00	12,000.00	34,660.70	8,355.00
R-O-W Tree Maintenance	20,000.00	15,500.00	10,882.88	20,000.00	33,875.76	7,679.00
R-O-W Tree Removal	15,000.00	12,000.00	4,600.00	15,000.00	11,700.00	26,169.00
R-O-W New Tree Planting/Maint	12,000.00	8,000.00	2,535.00	12,000.00	13,275.00	9,462.95
Street/Storm Drain Cleaning	14,000.00	8,000.00	850.00	14,000.00	10,310.00	11,110.00
Snow Removal & Sanding	30,000.00	15,555.00	15,555.00	30,000.00	540.00	17,260.00
Recycling	58,410.00	55,628.00	39,352.17	55,628.00	52,978.69	53,590.16
Composting	4,000.00	1,500.00	198.00	12,000.00	0.00	0.00
Street Lighting	14,000.00	14,000.00	9,356.45	14,000.00	13,004.54	11,907.88
Total OPERATING EXPENDITURES	353,210.00	311,183.00	156,765.52	352,368.00	321,139.41	311,923.36
ADMINISTRATION						
Salaries*	210,000.00	190,000.00	141,983.54	275,000.00	133,208.49	113,766.71
Office Rent/Allowance*	25,000.00	25,315.00	17,169.80	50,000.00	23,863.09	4,999.96
Payroll Taxes and Benefits*	82,500.00	70,000.00	46,039.78	82,500.00	33,174.91	30,658.32
Accrued Leave Payout	0.00	39,063.00	39,063.00	39,100.00	0.00	0.00
Permit Admin-Municipal Engineer	75,000.00	60,000.00	31,463.75	30,000.00	27,483.94	15,778.24
Est Building Line Survey Maint	6,000.00	3,000.00	875.00	6,000.00	800.00	2,352.50
Council Member Exp.	2,500.00	1,825.00	700.00	2,500.00	1,975.00	1,450.00
Legal Services*	35,000.00	25,000.00	15,281.00	40,000.00	29,239.20	23,355.10
Accounting/ Audit*	39,500.00	33,000.00	21,380.53	9,500.00	10,357.00	9,384.95
Maryland Municipal League/ICMA	7,000.00	5,000.00	4,103.21	7,000.00	4,021.10	4,206.38
Professional/Consulting Services	40,000.00	35,000.00	27,035.95	40,000.00	34,335.04	26,765.95
Insurance & Bonds	4,000.00	3,000.00	1,682.67	4,000.00	2,871.00	2,307.20
Business Services/Supplies	18,000.00	17,000.00	14,634.78	18,000.00	15,777.14	13,644.75
Community Activities	40,000.00	26,000.00	24,568.23	40,000.00	25,708.13	11,727.33
Community Maintenance	20,000.00	20,000.00	520.00	20,000.00	15,382.50	9,542.50
Bank Charges	1,000.00	800.00	557.05	700.00	545.44	493.53
Storage	0.00	0.00	0.00	4,600.00	3,974.09	3,976.00
Equipment/Technology	10,000.00	14,237.92	14,237.92	10,000.00	2,293.87	2,003.46
Total ADMINISTRATION	615,500.00	568,240.92	401,296.21	678,900.00	365,009.94	276,412.88
Total OPERATING & ADMINISTRATION	968,710.00	879,423.92	558,061.73	1,031,268.00	686,149.35	588,336.24
Capital Expenditures						
Capital Improvement Plan	1,200,000.00	71,357.75	71,357.75	0.00	389,825.84	0.00
Summit Avenue Sidewalk Rebuild	0.00	0.00	0.00	0.00	0.00	275.00
Street Improvement/Drainage Management	0.00	70,000.00	64,742.80	70,000.00	10,275.53	20,441.30
Recycling Toter Containers	4,000.00	3,500.00	0.00	4,000.00	0.00	0.00
Rainscape Rebate Program	50,000.00	15,000.00	0.00	50,000.00	0.00	0.00
Total Capital Expenditures	1,254,000.00	159,857.75	136,100.55	124,000.00	400,101.37	20,716.30
Total OPERATING,ADMIN & CAPITAL	2,222,710.00	1,039,281.67	694,162.28	1,155,268.00	1,086,250.72	609,052.54
Interest Income Reserve Fund	200,000.00	260,000.00	181,011.16	260,000.00	84,429.86	4,989.71
Speed Camera Public Safety Projects	20,000.00	20,000.00	15,985.00	20,000.00	21,635.00	11,457.50
Community Police Patrol	96,000.00	60,000.00	40,740.68	96,000.00	74,202.49	65,649.31
Holiday Fund Disbursement	16,500.00	15,825.00	15,825.00	12,500.00	13,750.00	12,065.00
Total Expense	2,555,210.00	1,395,106.67	947,724.12	1,543,768.00	1,280,268.07	703,214.06
Net Income	0.00	293,735.33	313,097.81	-48,170.00	631,602.18	726,747.11
*American Rescue Plan Act						